



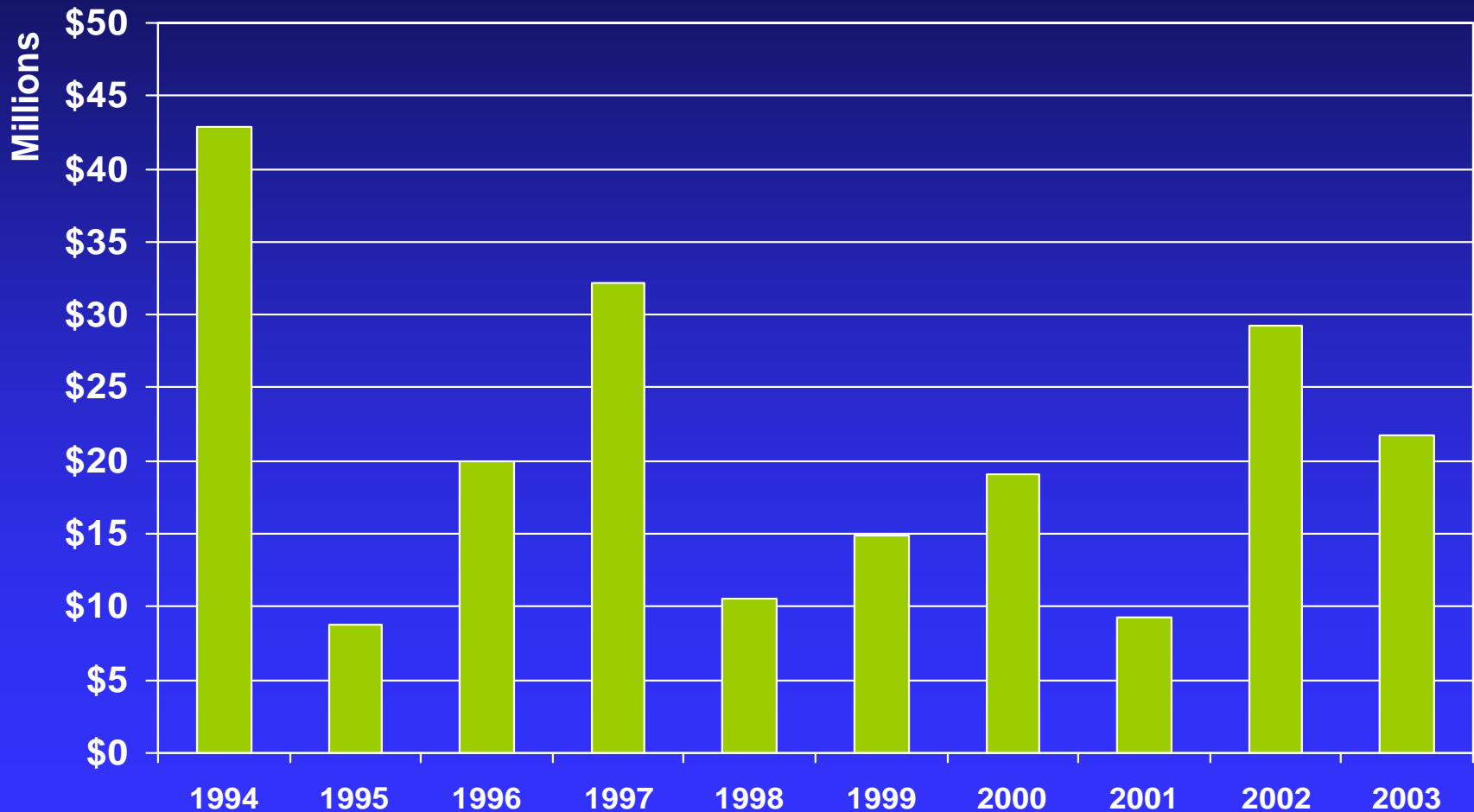
Charting the Course to 2025:

Economic Baseline

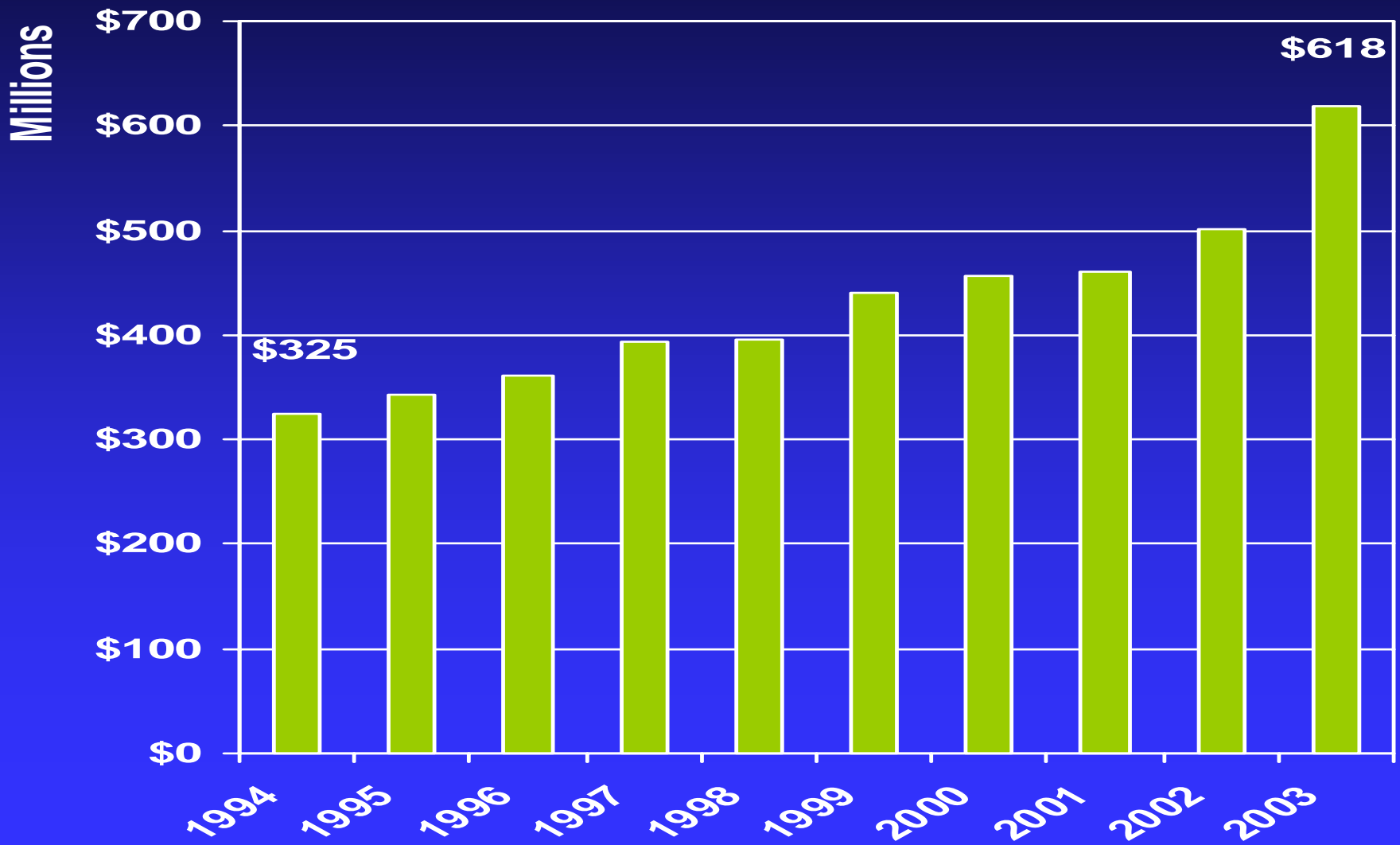
**York County Comprehensive Plan
Review Steering Committee**

November 29, 2004

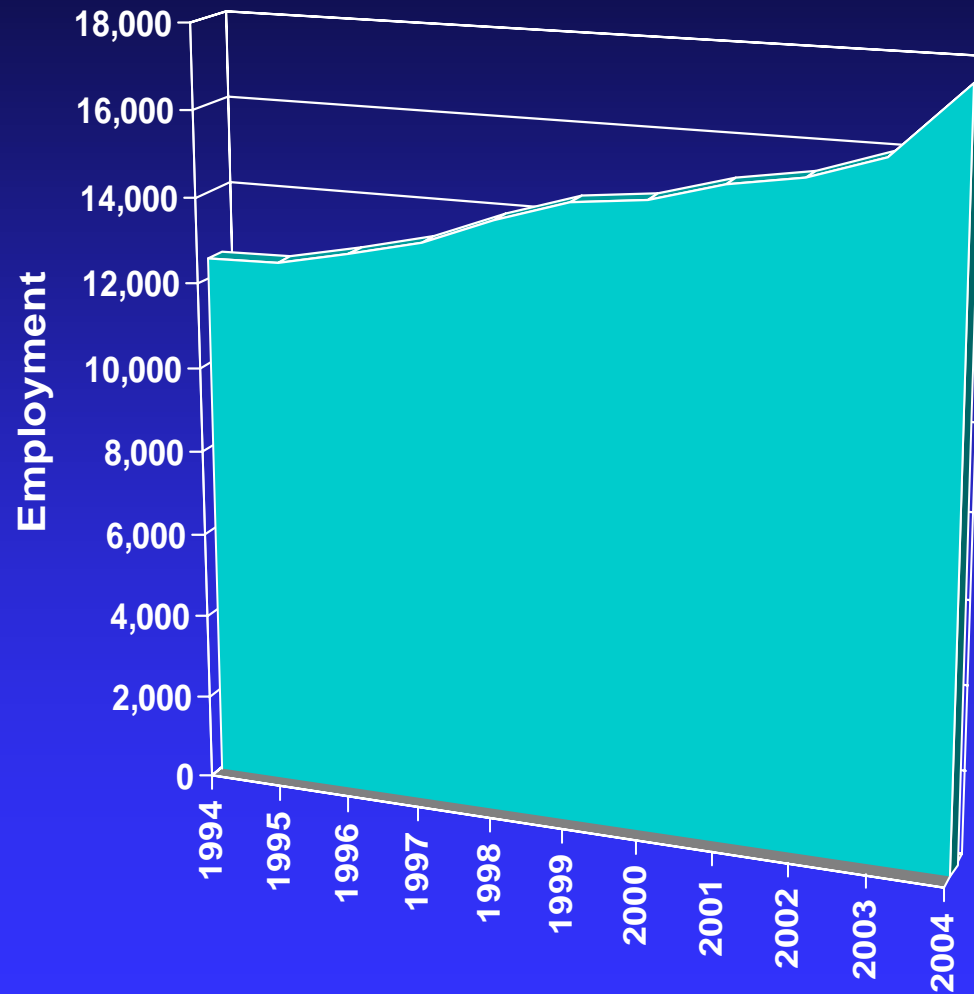
York County has attracted over \$200 million worth of commercial/industrial development in the last 10 years...



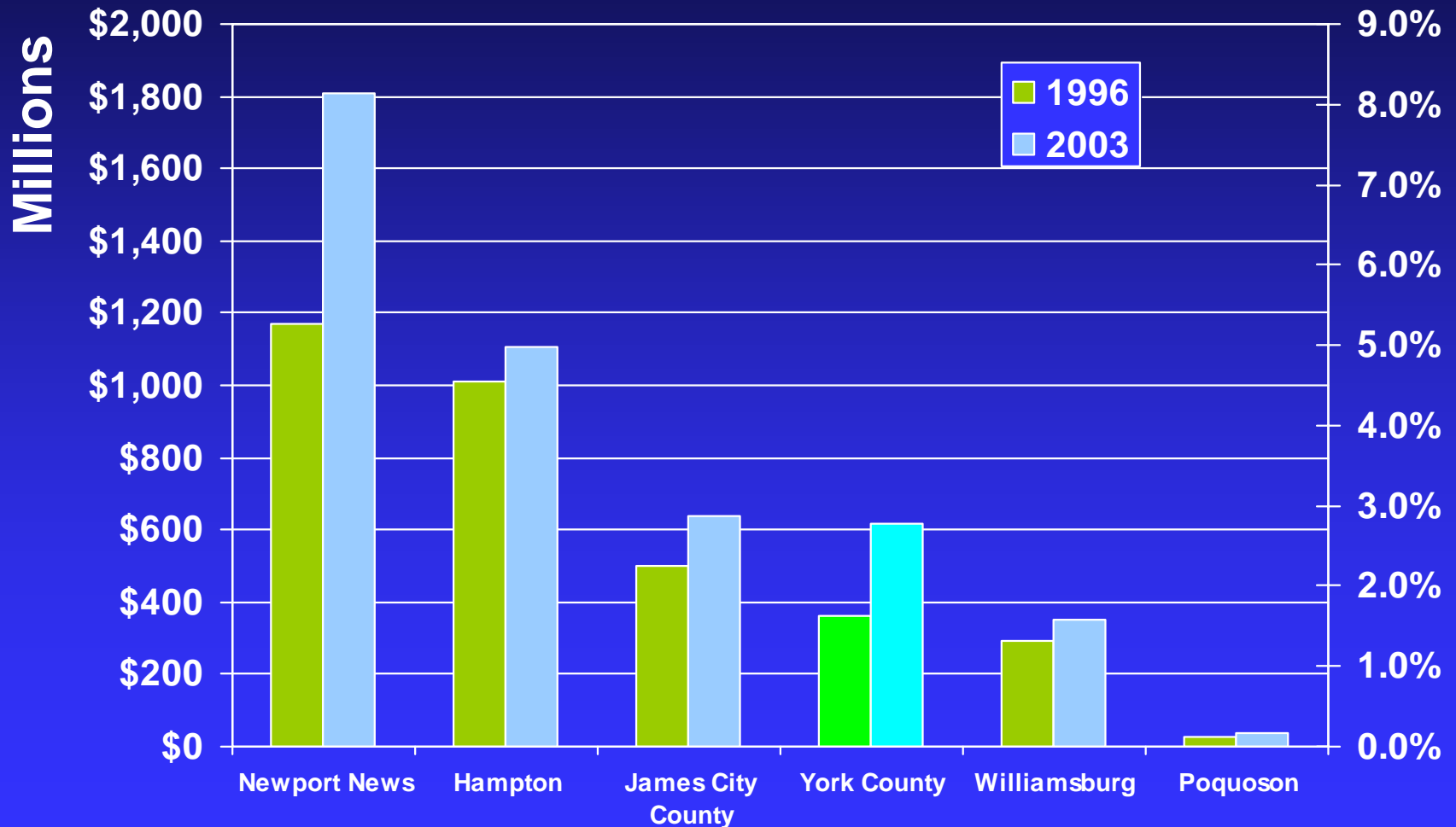
*...resulting in a 90% increase in
taxable retail sales...*



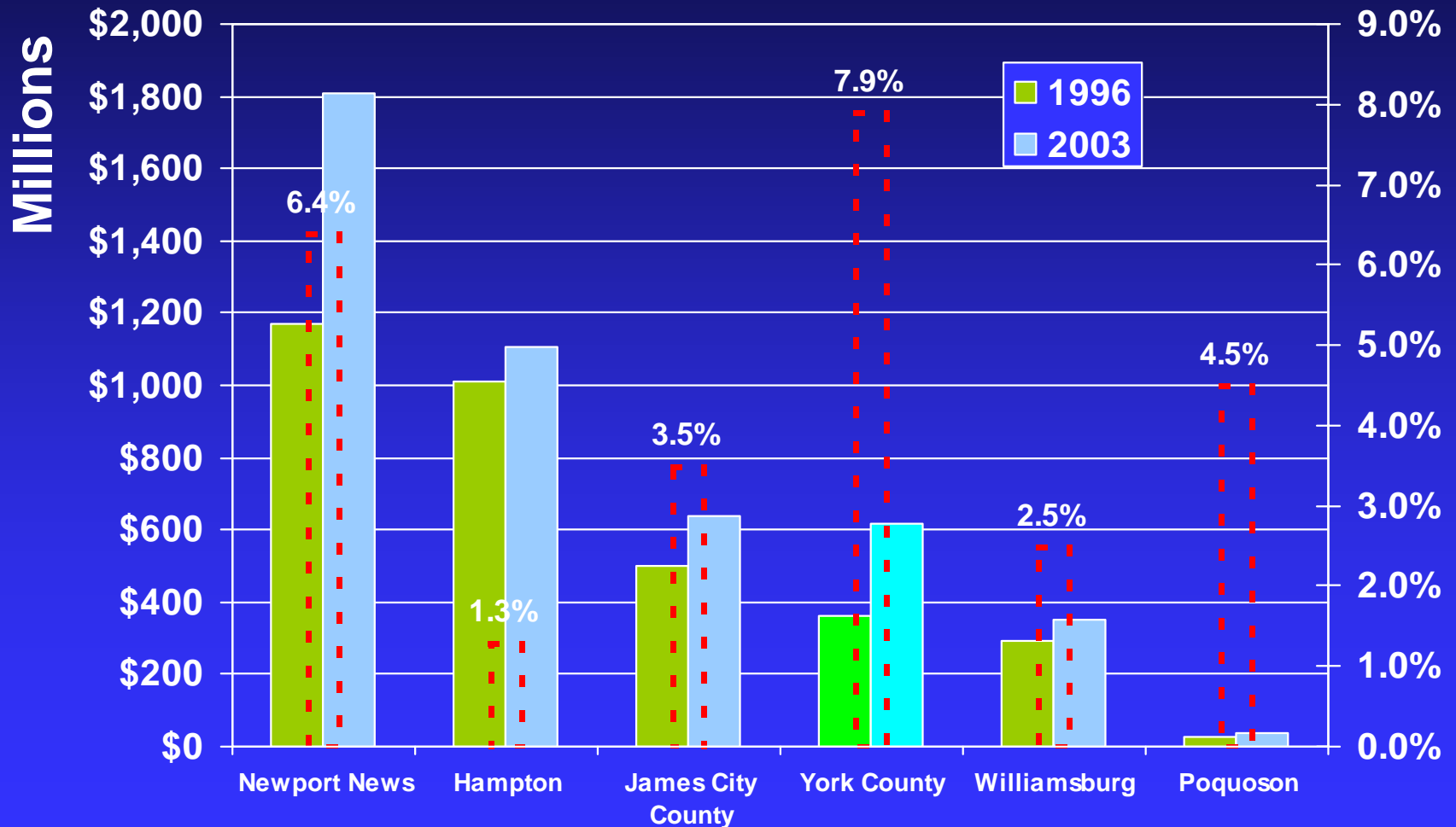
...and a 41% increase in employment.



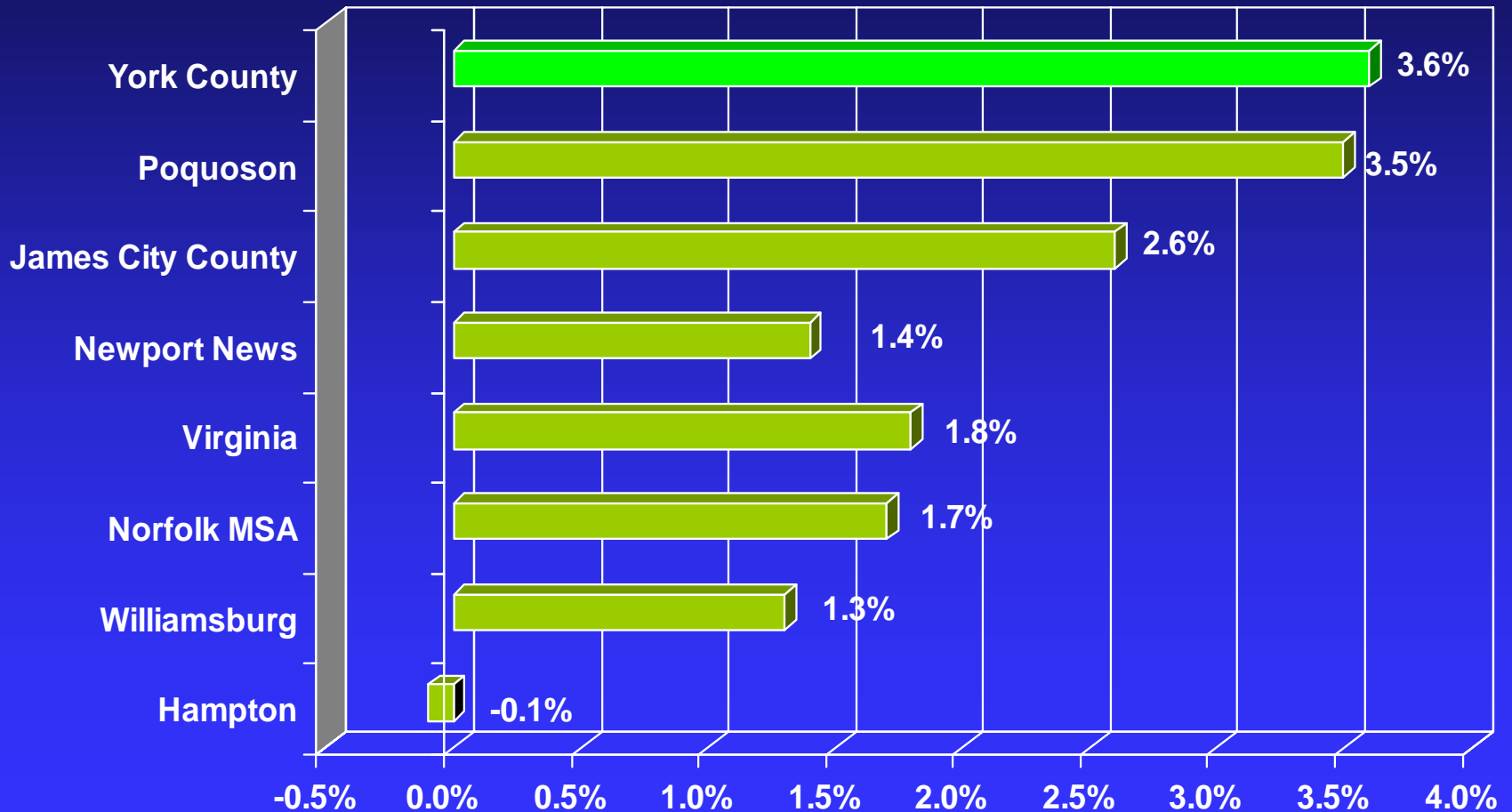
York outpaced almost all Peninsula localities in retail sales growth...



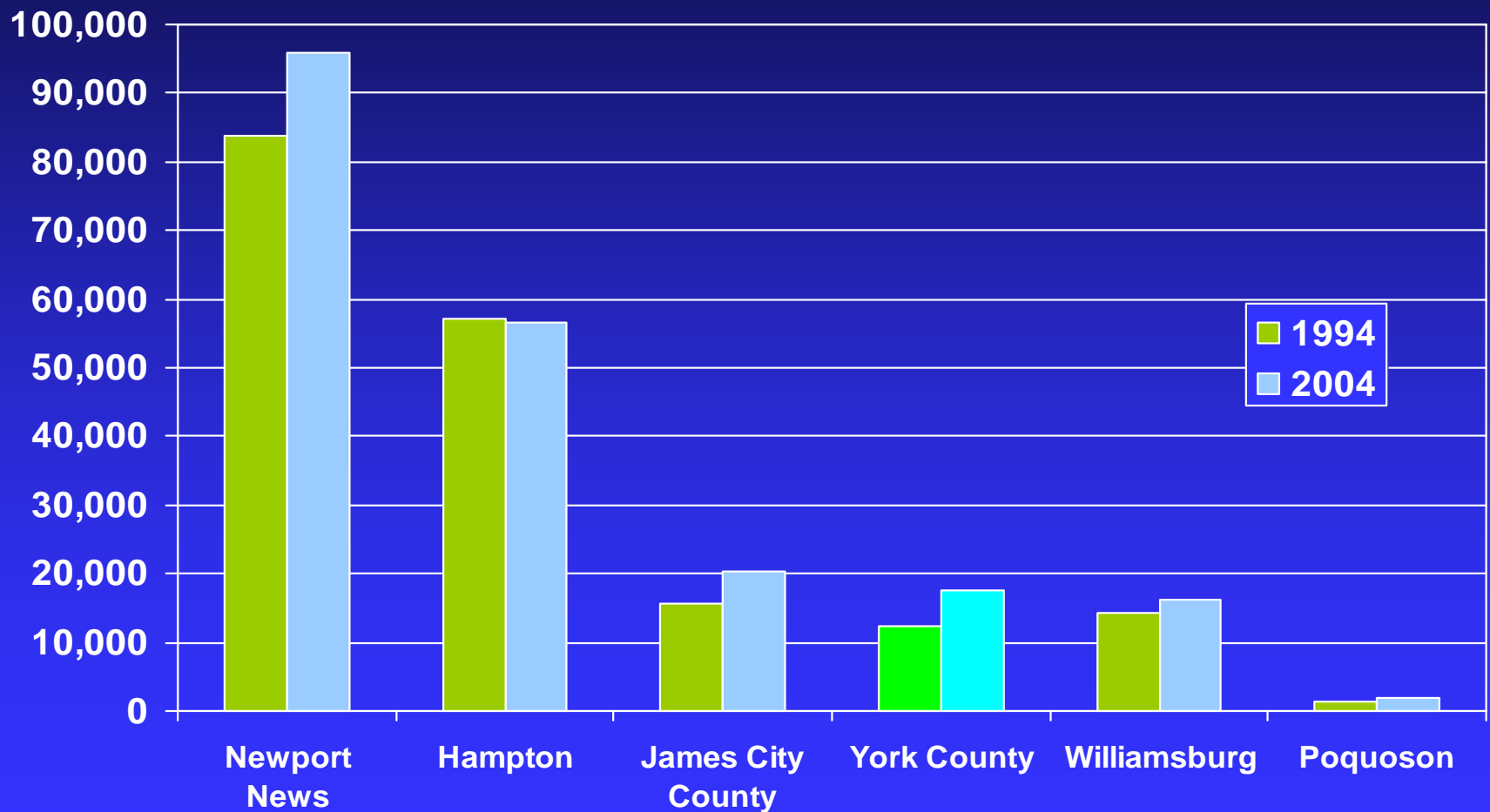
York outpaced almost all Peninsula localities in retail sales growth...



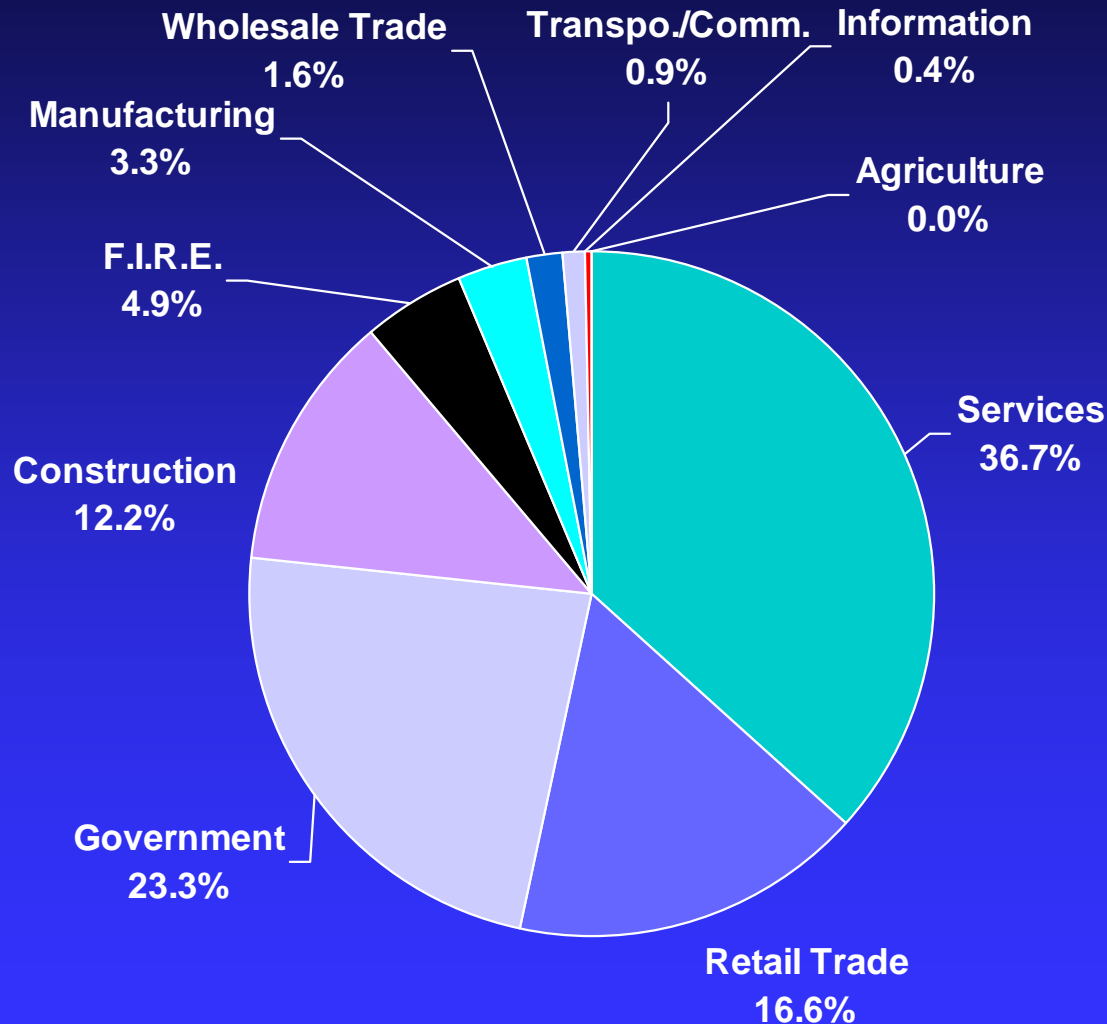
...and employment growth.



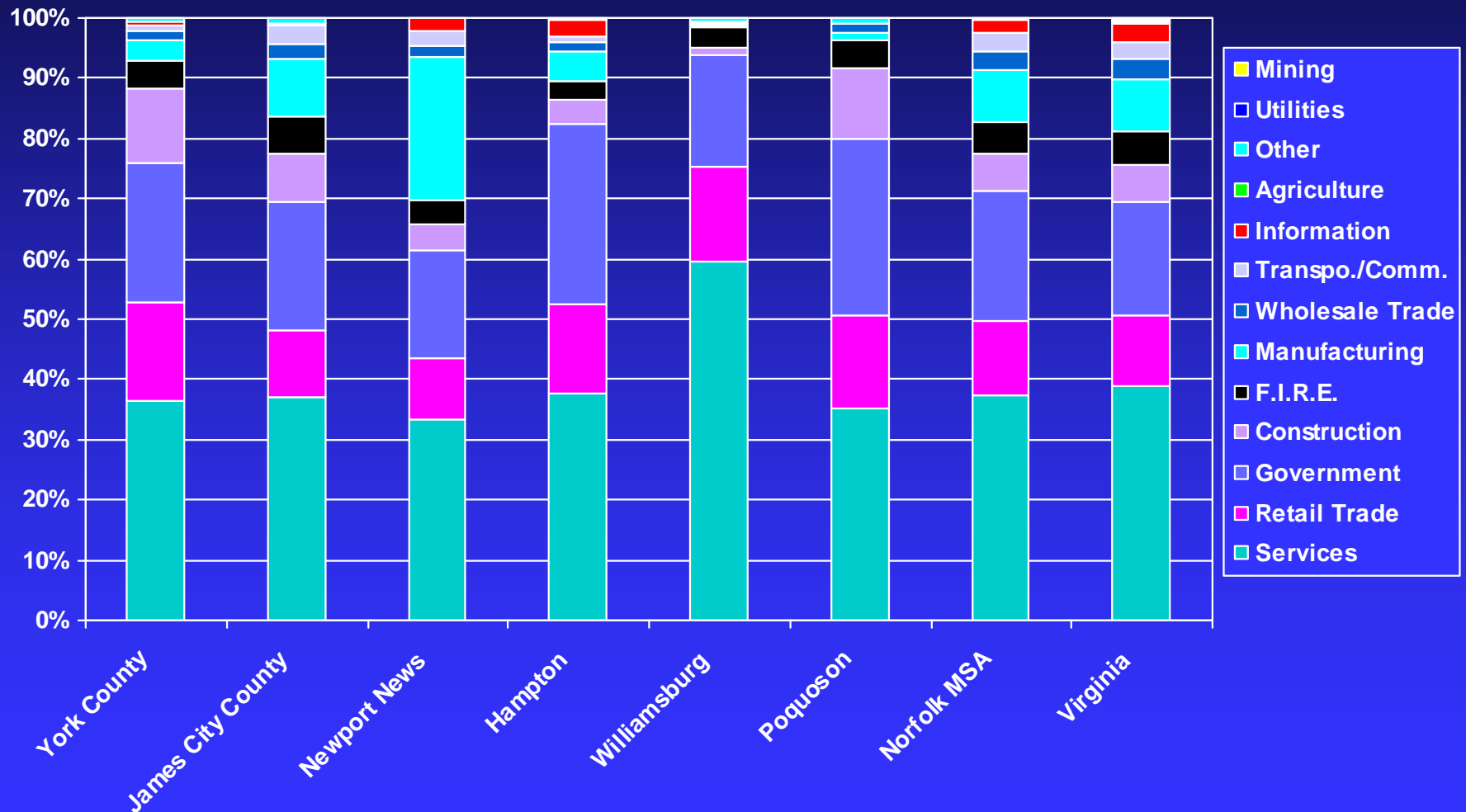
Only Newport News experienced a bigger increase in jobs.



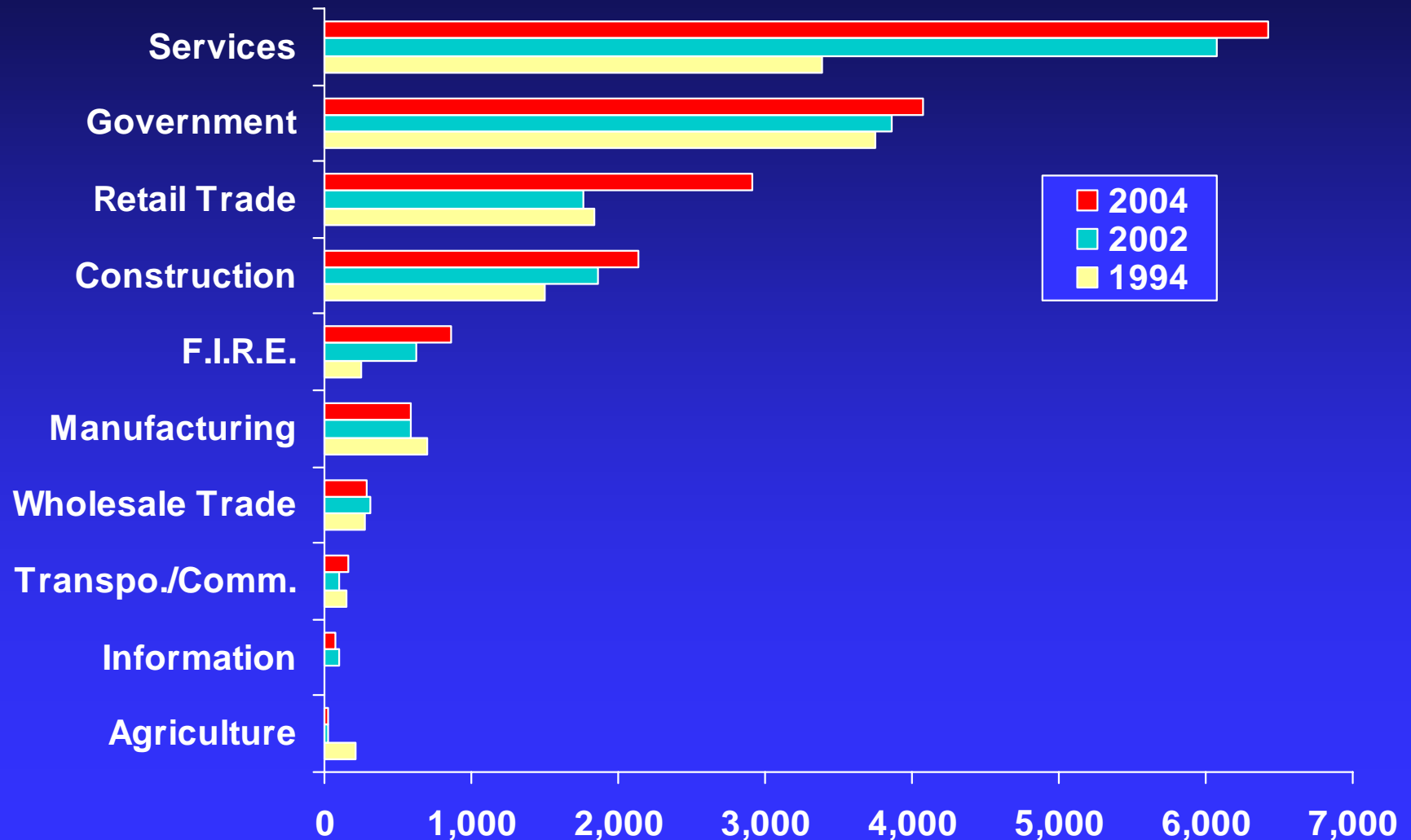
Services and retail account for more than half the jobs in the County...



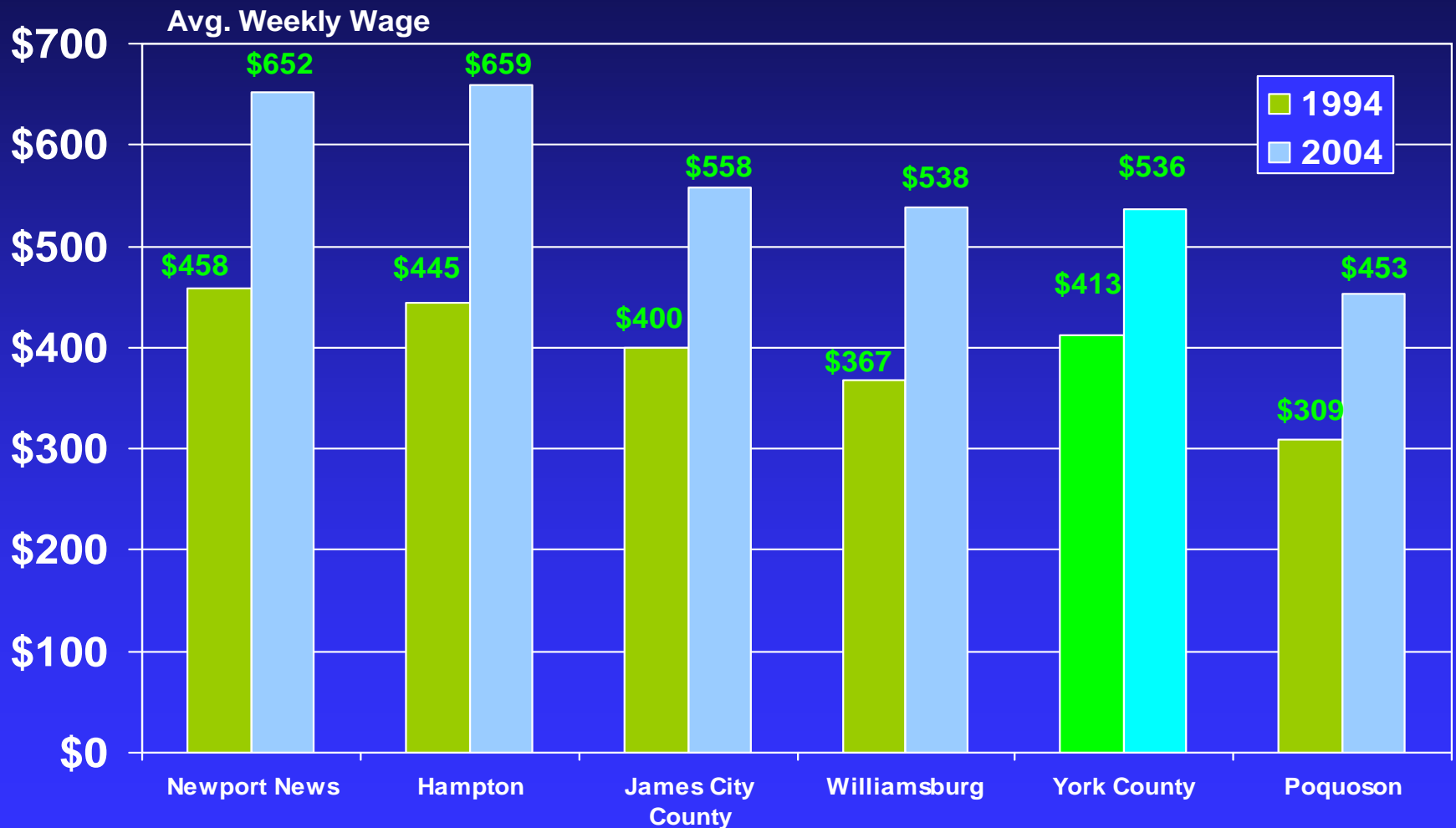
...more than most of our neighboring localities.



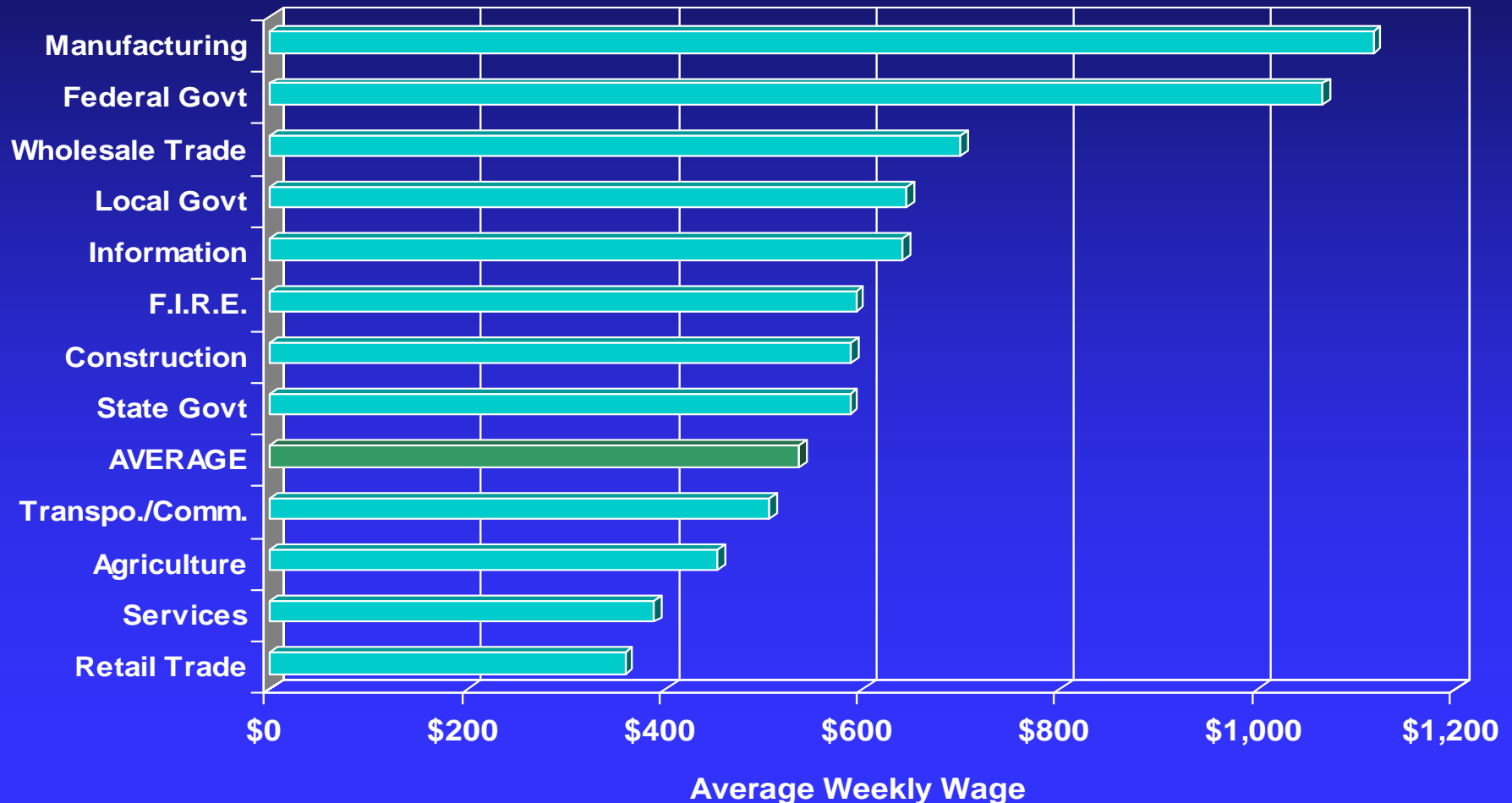
As retail and service jobs in the County have increased...



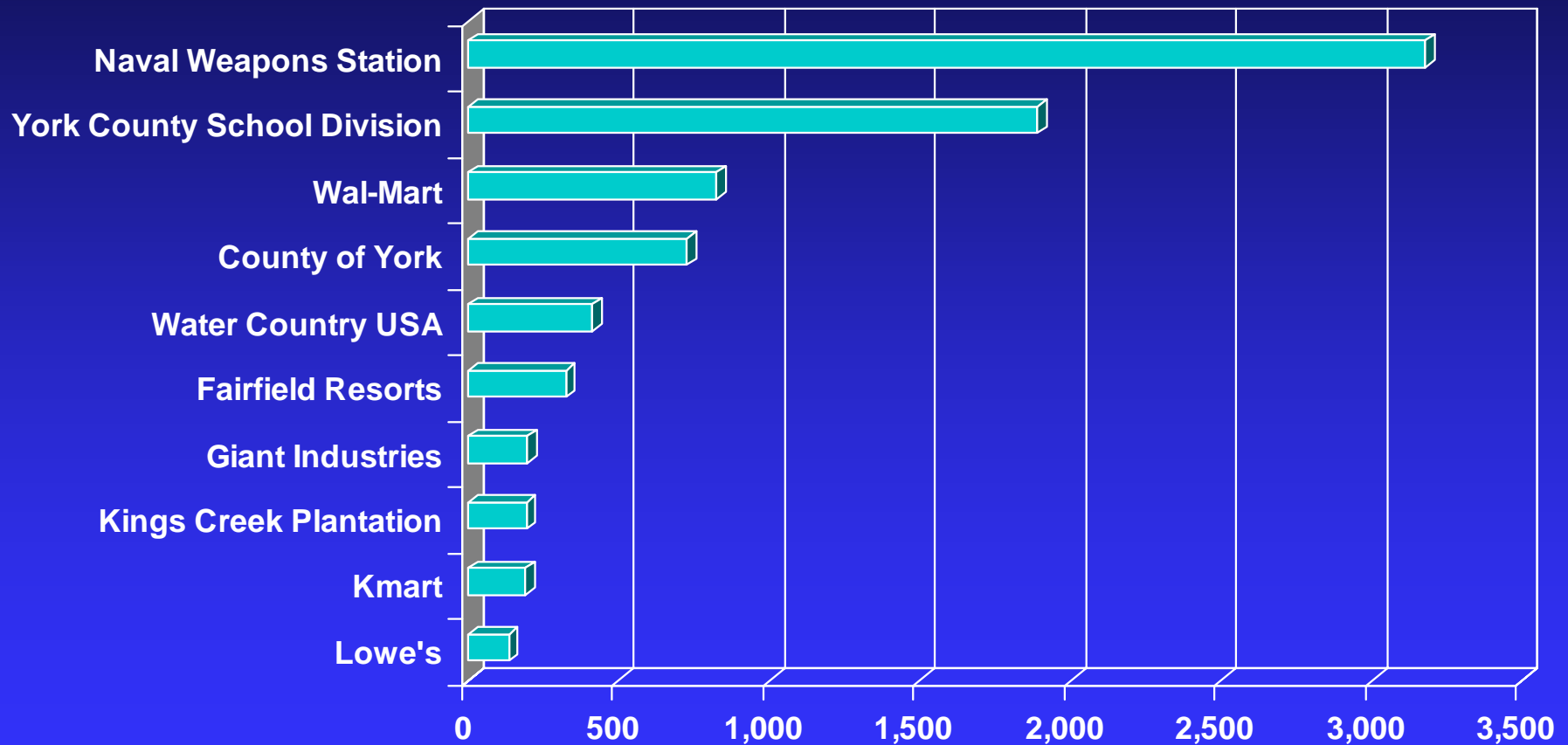
...wages have fallen further behind.



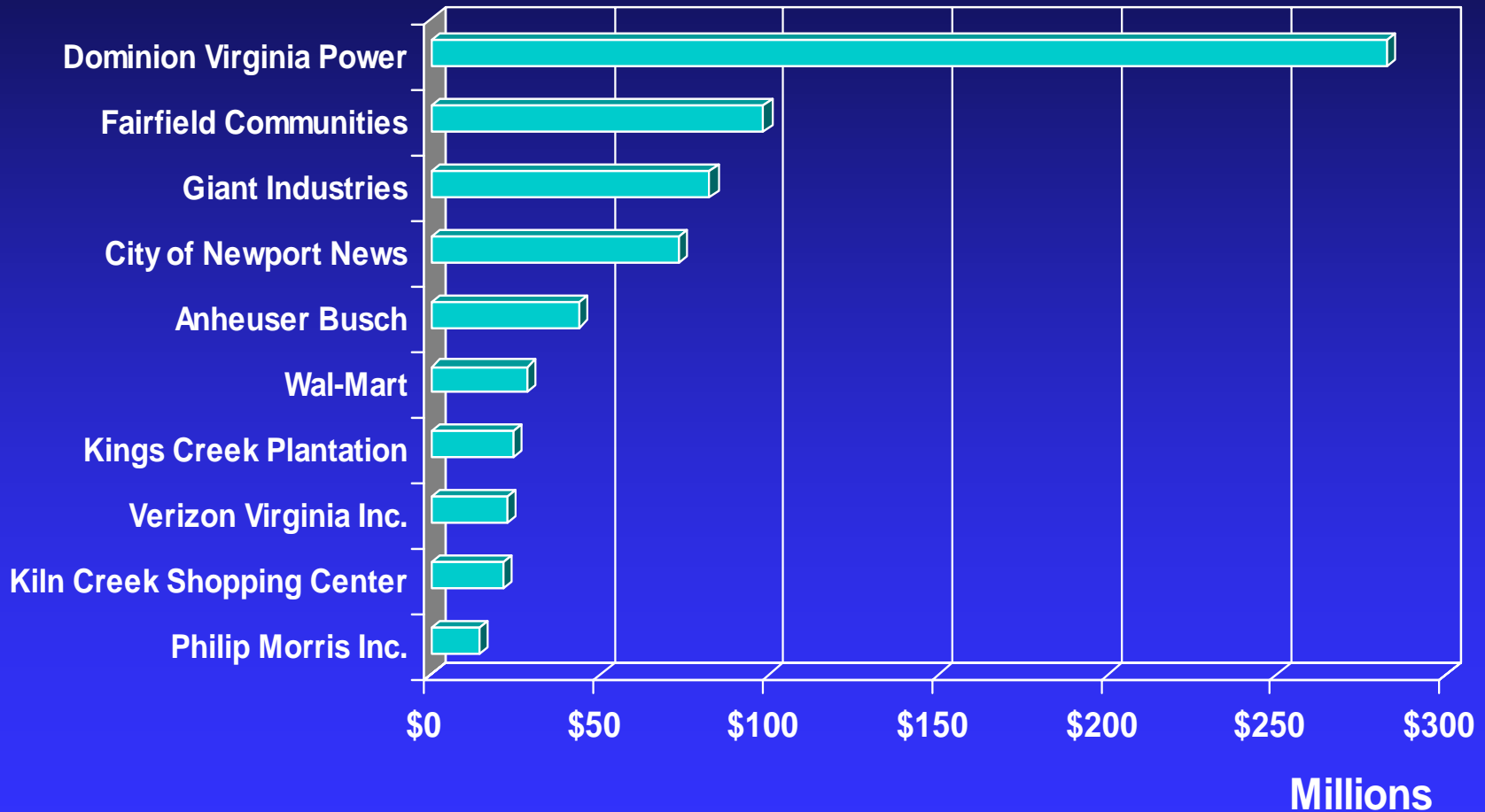
Retail & services pay the least; manufacturing & federal jobs pay the most.



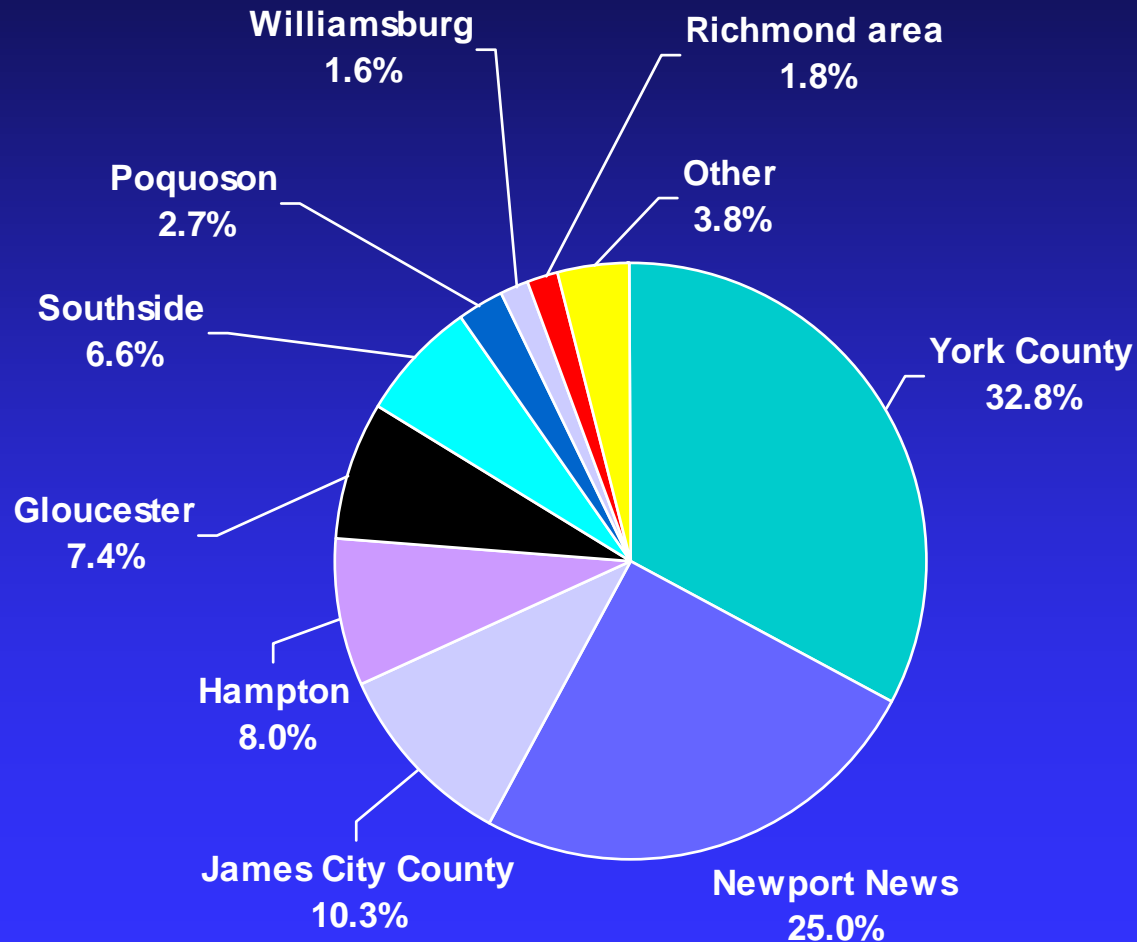
Top 10 employers reflect the large role of government, retail, & tourism.



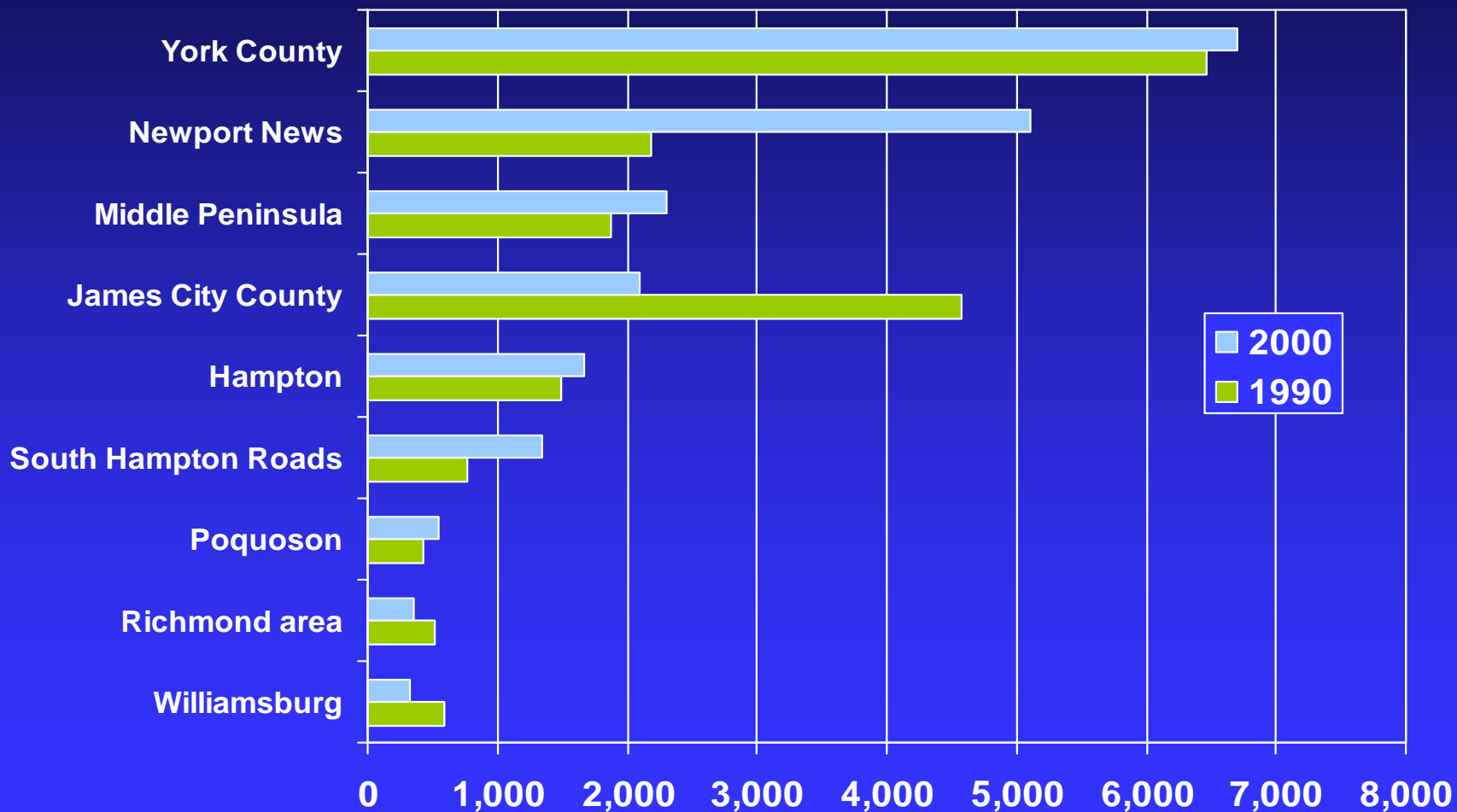
Top 10 Property Tax Payers



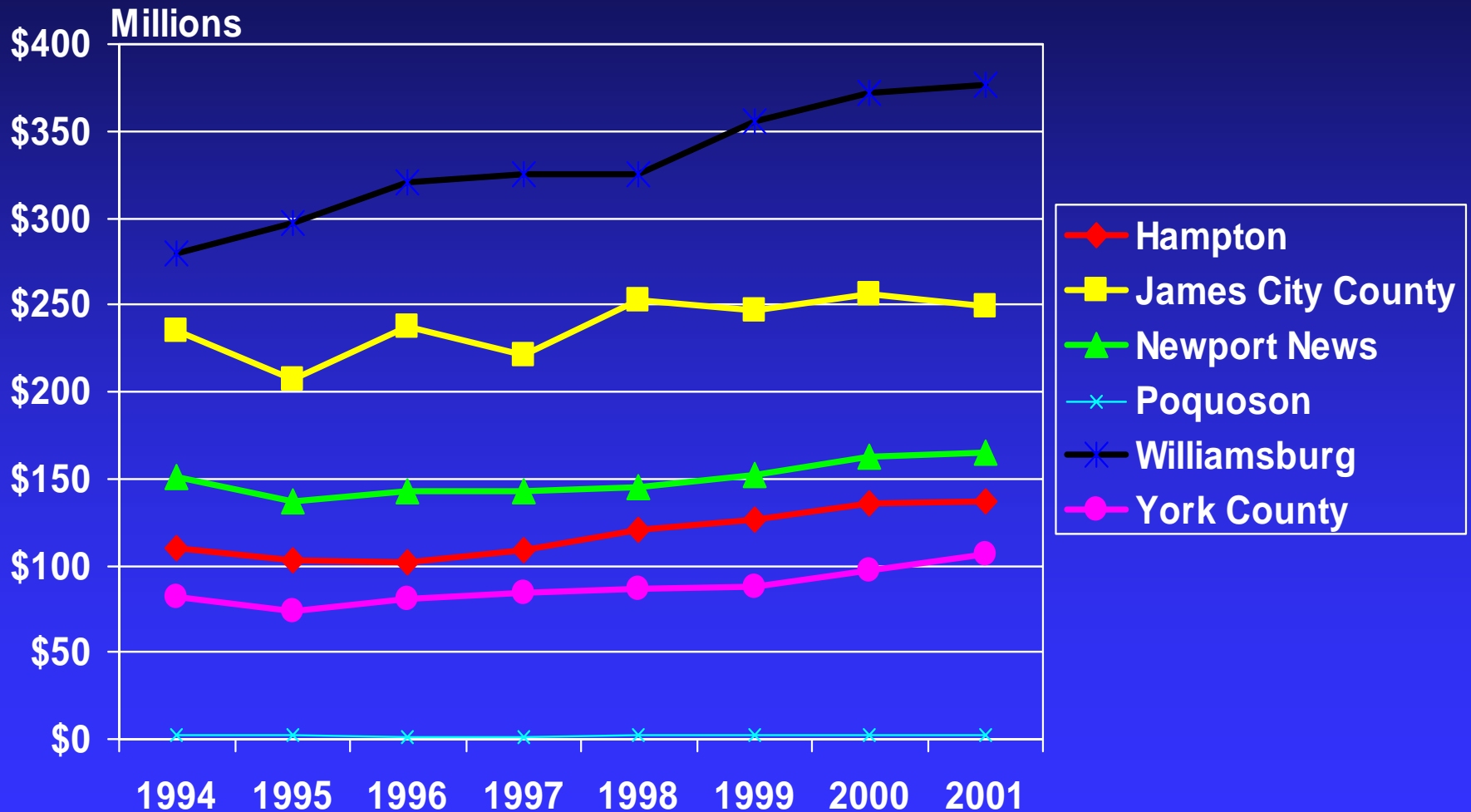
Two-thirds of those who work in the County live somewhere else...



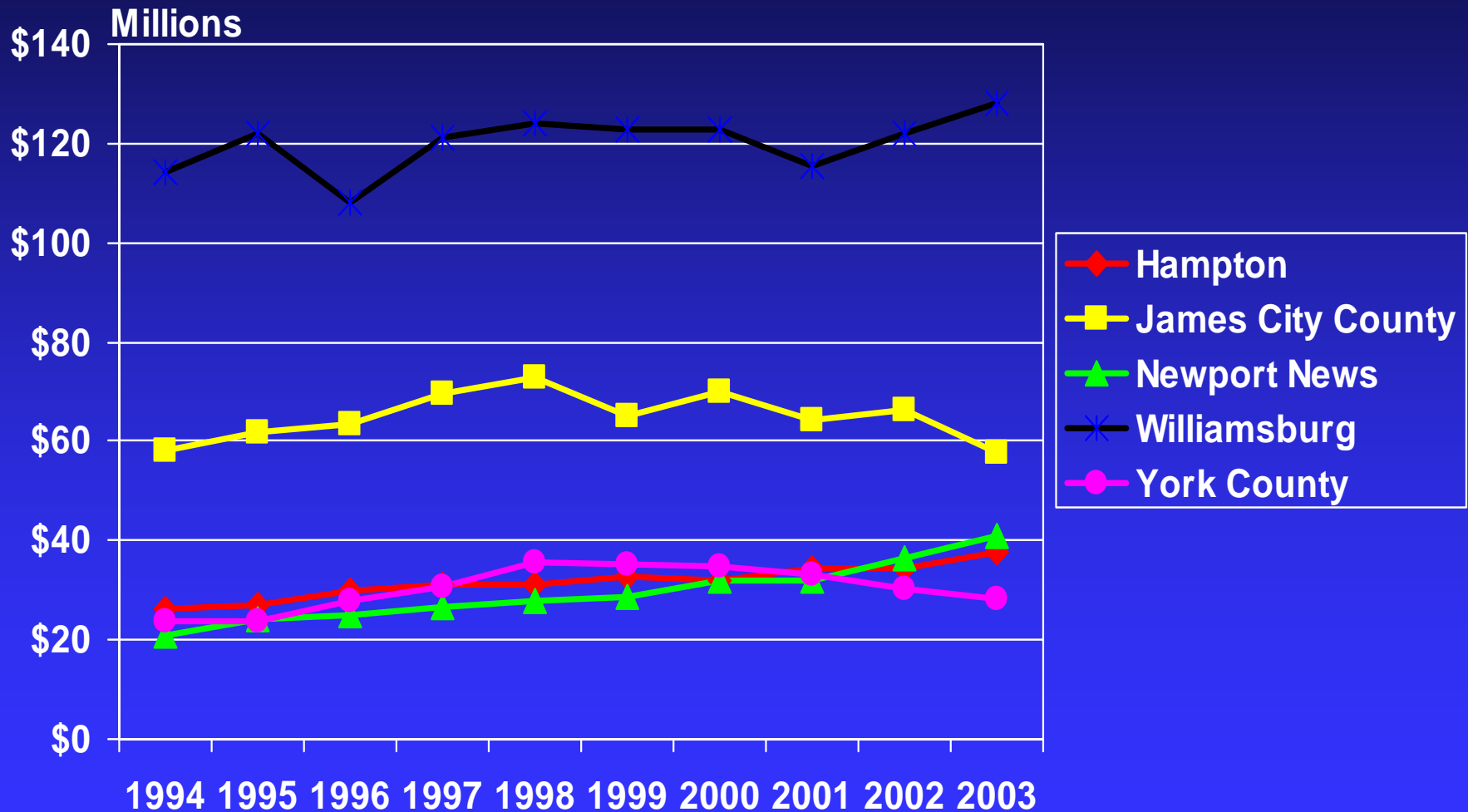
...more of them from Newport News than anywhere else.



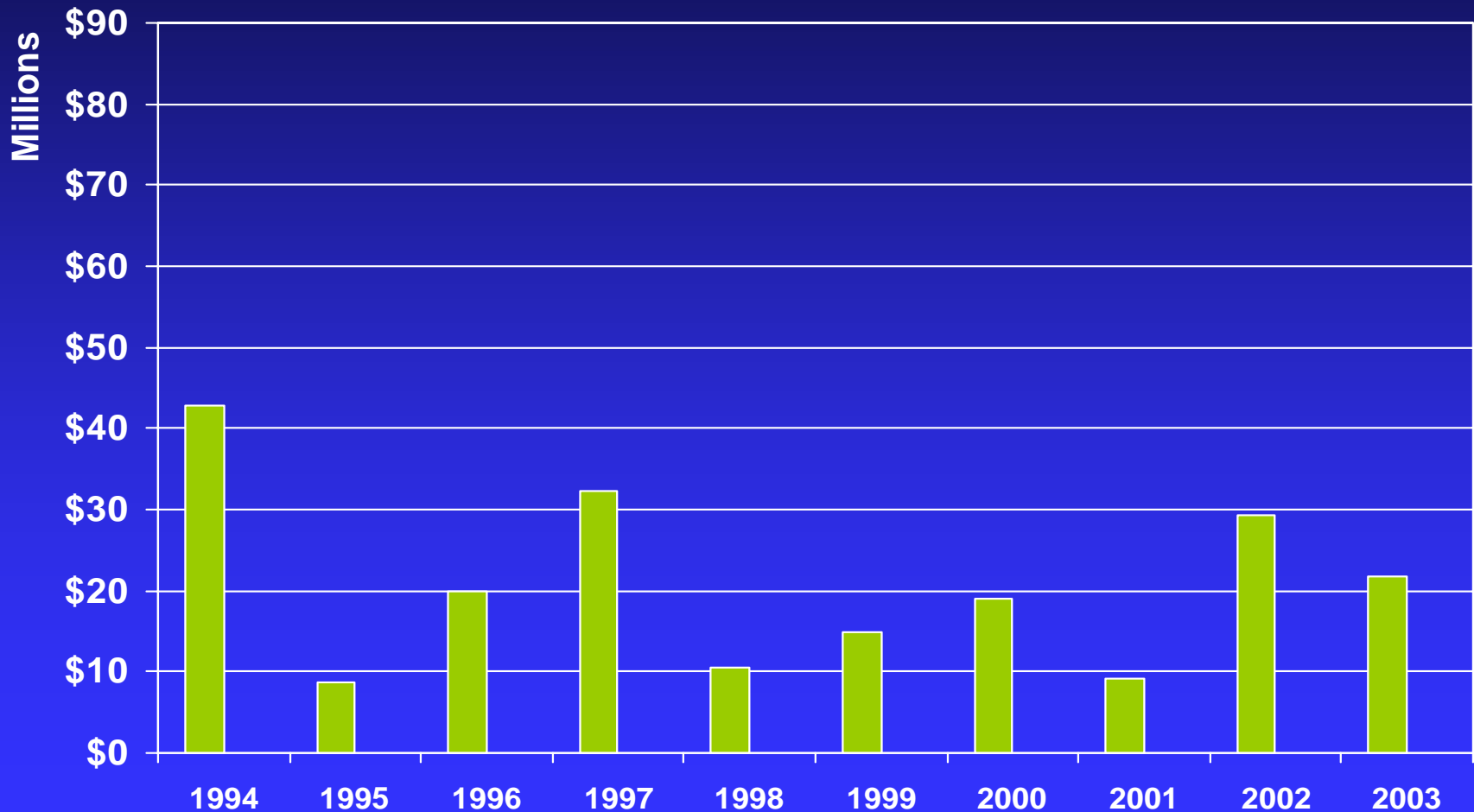
With a 29% increase in traveler spending, York is second only to Williamsburg...



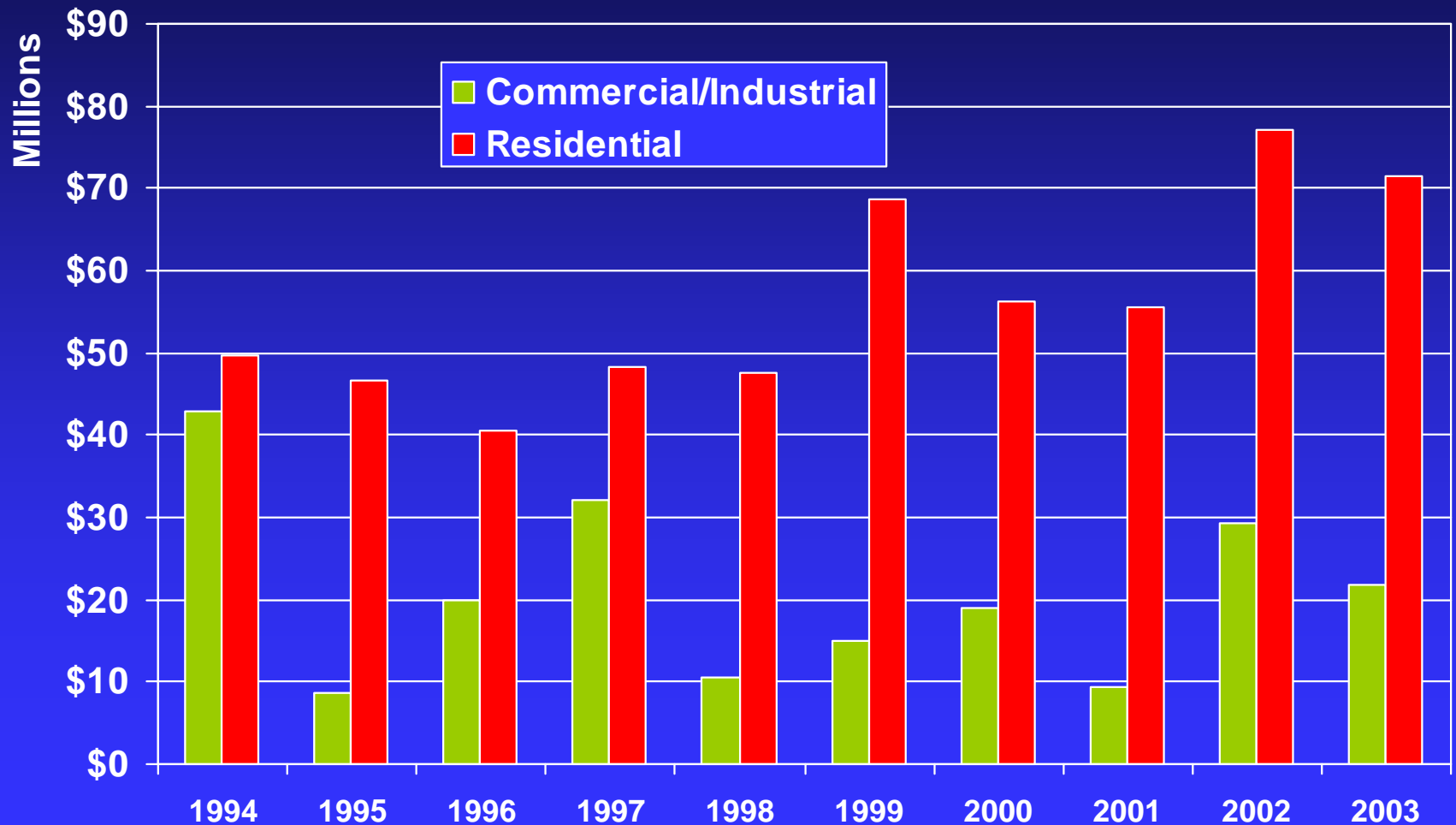
...but state taxable lodging sales have grown by only 19%.



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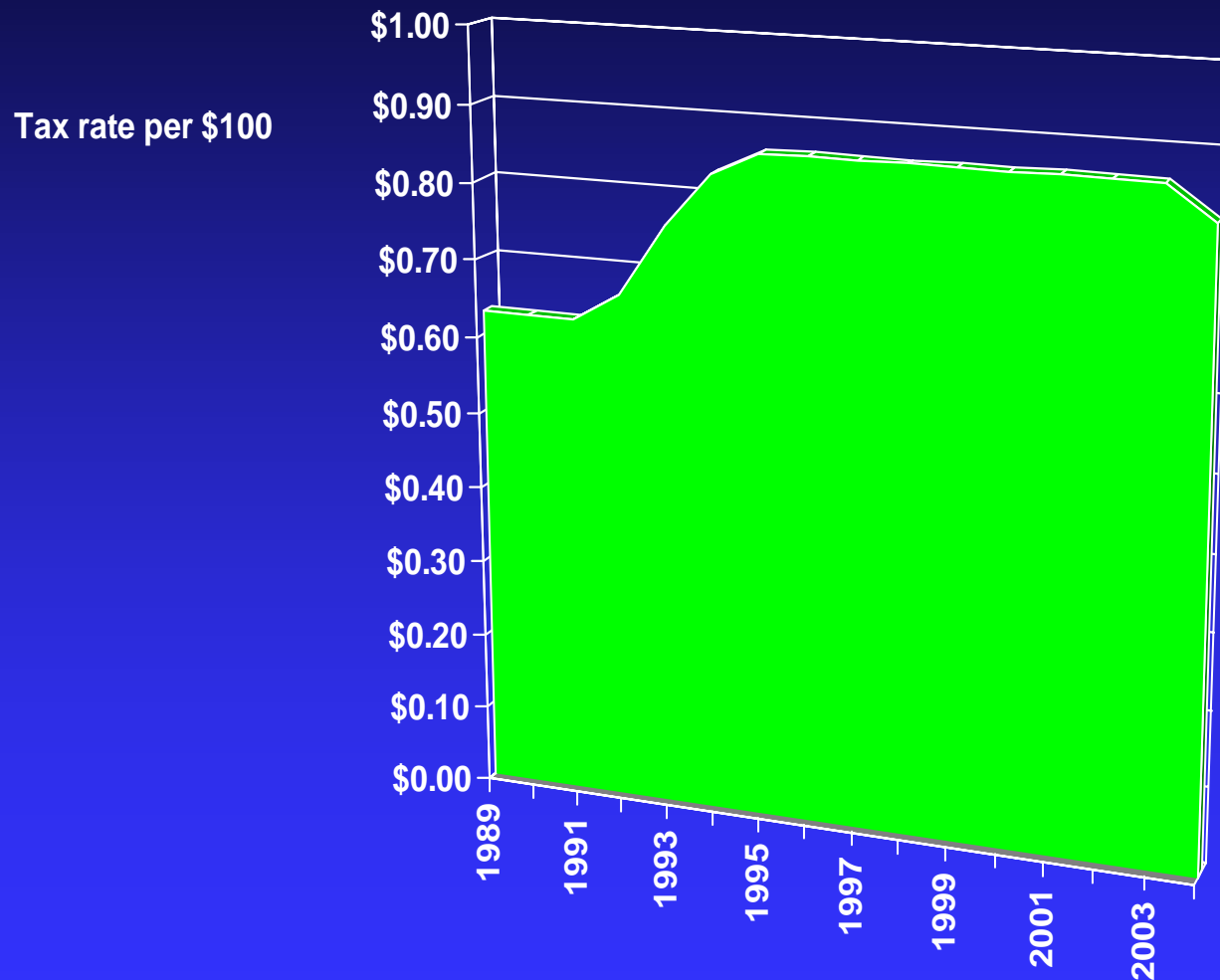
...and almost \$600 million worth of residential development.



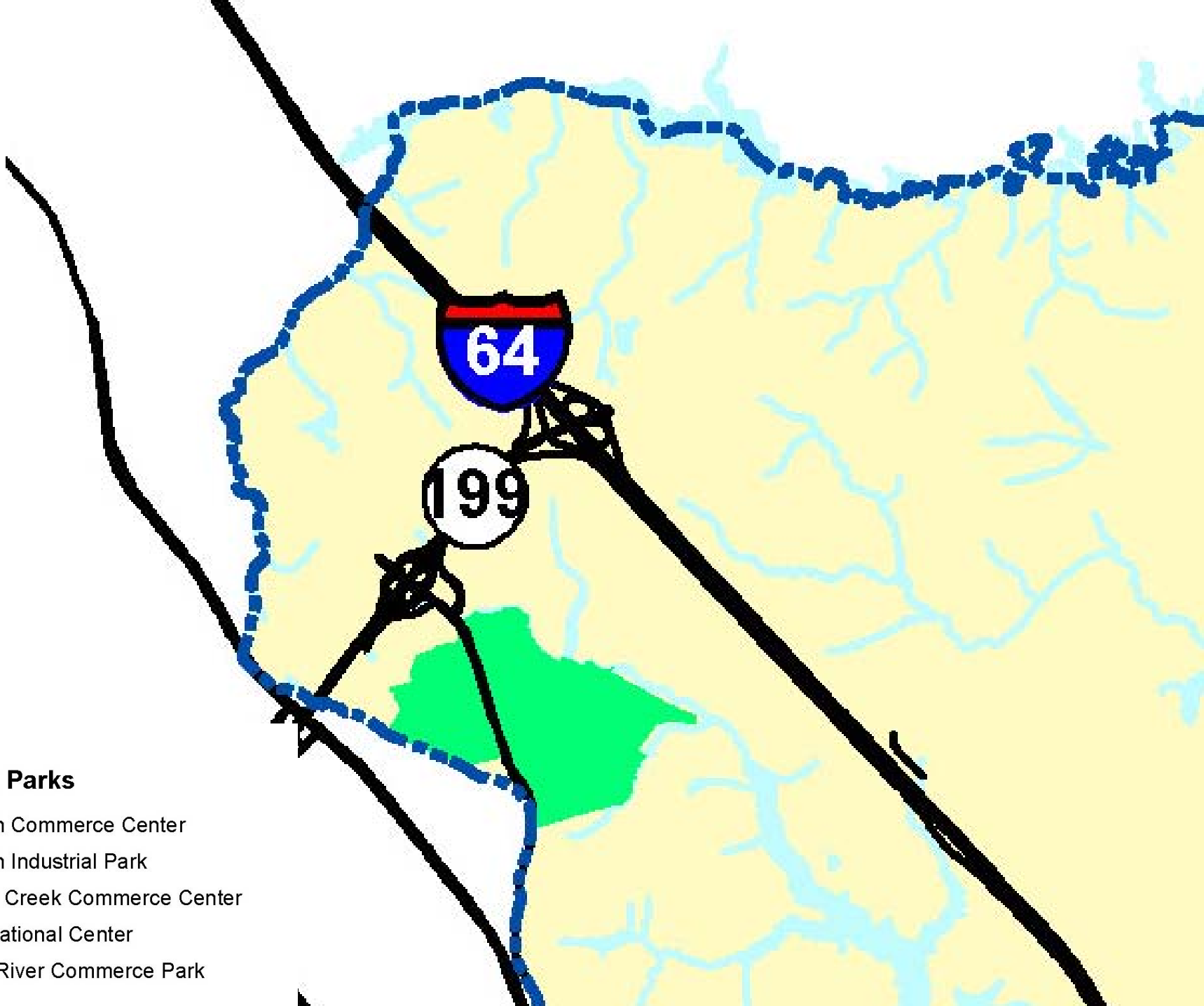
Commercial tax revenue has held its own despite residential growth...



...allowing the real estate tax rate to remain stable over a long period.

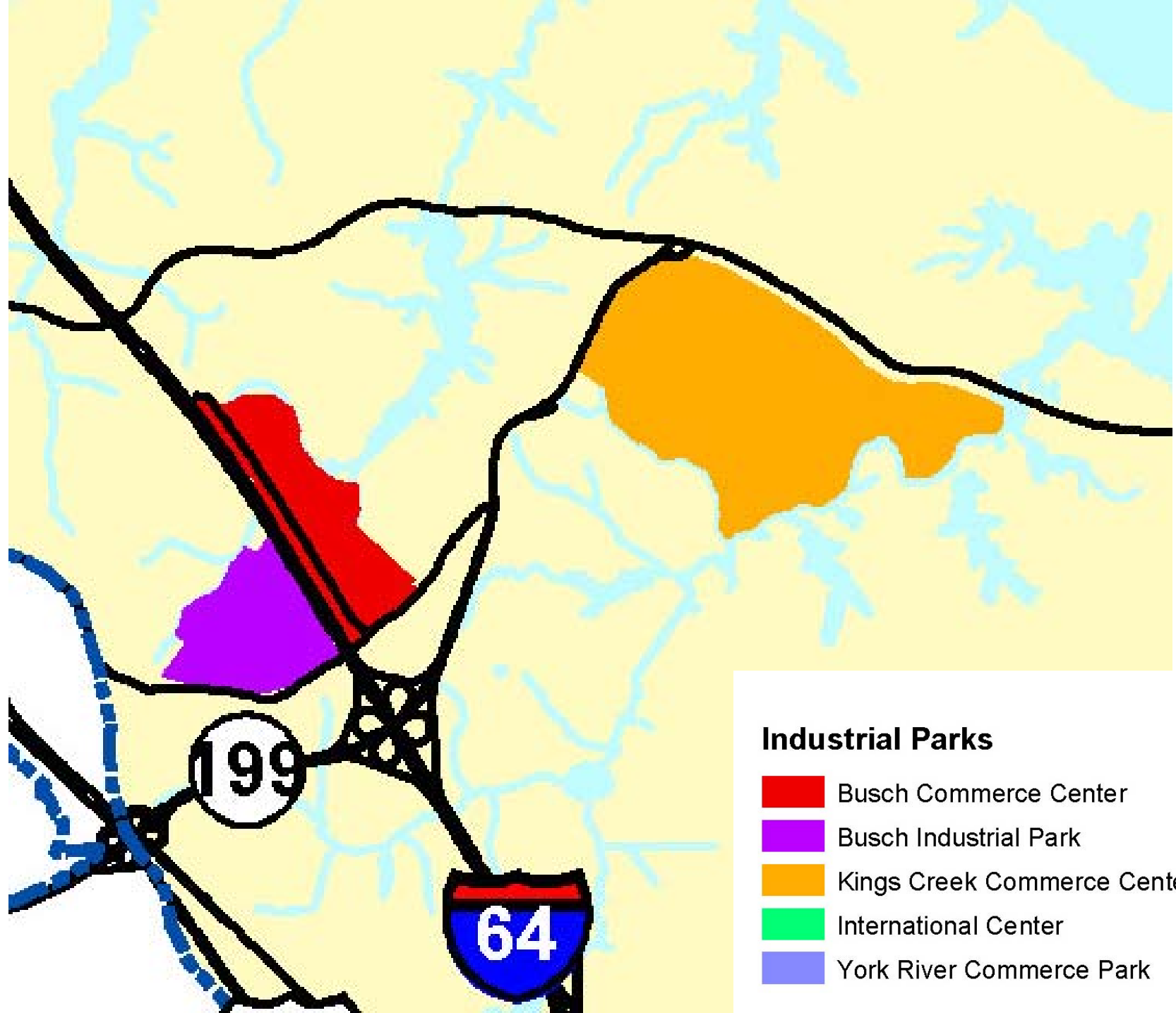


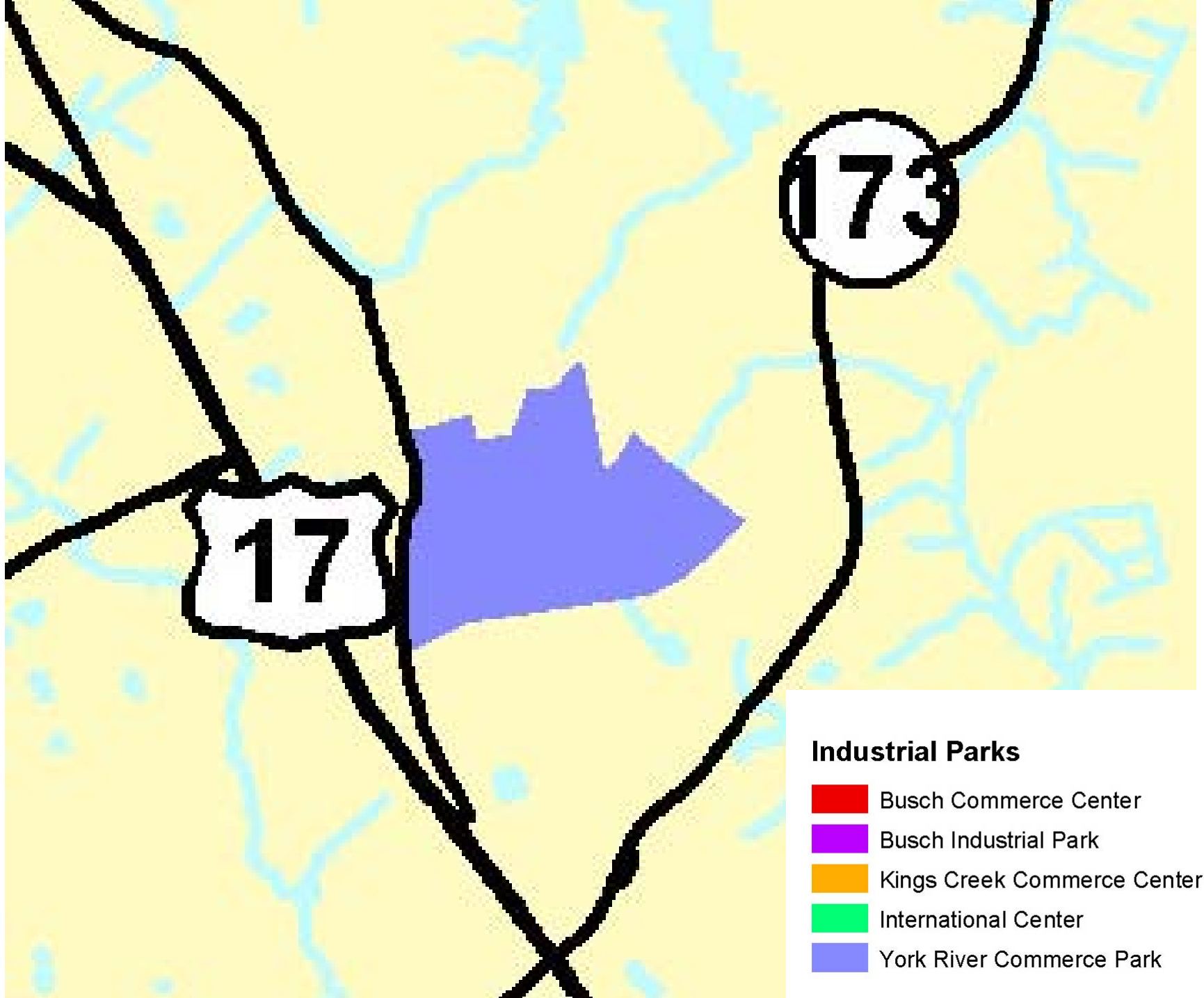




Industrial Parks

-  Busch Commerce Center
-  Busch Industrial Park
-  Kings Creek Commerce Center
-  International Center
-  York River Commerce Park





Summary

- Tremendous growth in retail sales
- Significant job growth
- Healthy tourism growth
- Comparatively low wages
- Low wage growth